

Polska



**INFORMATION ABOUT ASSETS OF
SEAMLESS PIPE ROLLING MILL FOR
SALE**

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Seamless tube plant on sale now

Silesia Financial Group (TFS) and Silesia Tube Plant (WRS being Chief creditors of „Jednosc” Tube Mill (WRJ), and participatory controlling all strategic WRJ assets, because they hold 87% of the plant debts. TFS is a first-hand creditor on mortgage, whereas WRS is a holder of pledge over the „Jednosc” Tube Mill property in its entirety.

Future perspectives WRS Plant (which is in 100% dependent on TFS Group) is now conducting a metallurgical activity within the territories that historically belong to the former “Jedność” Plant, thus continuing a 170 years metallurgical tradition and belonging to the biggest Polish cold rolled seamless and seam pipe producers, simultaneously WRS is one of the creditors of WRJ.

TFS and WRS, as the Chief Creditors of WRJ, herewith invite all who is interested to purchase the assets of seamless pipes continuous rolling plant in the town of Siemianowice Slaskie.

Formal obstacles connected to the sequestrating of the WRJ properties by banks, Stalexport and Finance Ministry, were waved in 2007. TFS Group bought the repayment commitments belonging to the creditors and thoroughly prepared the property and assets to be put to auction by the court bailiff. Form that time, the court dismissed or dropped cases forwarded to be filed by WRJ and concerning the plant bankruptcy, auction sale because of insolvency and financial restructuring of the company. In June 2017, the meeting of shareholders adopted a resolution to dissolve the company. The sale could be conducted by way of the bailiff action which means for the buyer that the property bought will be free of charges whatsoever. The property is insured, the equipment is still inside the shops and in a good condition. A Mannesmann System seamless pipeline mill, when sold, will not only results in the debts paid, but allows to raise funds to be invested in WRS which employs currently more than 130 people in the town of Siemianowice Slaskie.

This article starts the information action about the possibility to purchase WRJ. Taking into consideration the peculiarities of the property, this information will be globally promulgated between the entities dealing in metallurgy. The actions will be undertaken broadly, e.g., the announcements in the biggest portals connected to the steel branch, as well as in a specialized media throughout the world. Besides, a participation in the biggest branch fair in Dusseldorf in April 2018. The wholesale purchase or a purchase pf technologically organized parts will be suggested to potential buyers.

For more information please see our website: www.wrj.info.pl

Mrs. Jadwiga Dyktus, President of Board of TFS is responsible for the project.

You may contact us with the help of a questionnaire or by mail wrj@wrj.info.pl





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